

NEW MEXICO — PUBLIC SERVICE COMPANY OF NEW MEXICO (PNM)

TARIFF NAME	Green Energy Rider, Rider No. 47
TARIFF TYPE	Rider; Sleeved PPA
PILOT SIZE/PERIOD	Initial and additional renewable procurements require Commission approval.
TARIFF/CONTRACT STRUCTURE	<p>Customer enters into Special Service Contract with PNM, subject to approval by the New Mexico Public Regulation Commission.</p> <p>Contract minimum demand is 10 MW of RE.</p> <p>PNM makes necessary renewable procurement, which can be either owned or contracted through a PPA.</p>
CUSTOMER COST STRUCTURE	<p>Special Service Rate, No. 36B, applies plus Green Energy rate; this rate recovers customer cost, allocated transmission, and production costs along with any fuel costs.</p> <p>Green energy rate consists of all costs associated with the initial RE procurements and the cost of any additional RE procurement.</p> <p>Excess Energy Production Credit for the amount of RE produced in excess of the amount consumed in each hour of the billing period, based on the Palo Verde market price during these hours.</p> <p>Early termination fee.</p>
ADMINISTRATIVE FEE	None.
VALUE OF RE PRICE CERTAINTY	Not explicit in the filing.
PROCUREMENT LEAD	<p>Customer and utility work collaboratively to identify appropriate RE resources.</p> <p>Customer may initiate procurement of additional RE.</p>
BUNDLED RECs MANAGEMENT	<p>RECs are registered with Western Renewable Energy Generation Information System on customer's behalf.</p> <p>If customer's usage exceeds energy supplied under the Initial Solar Facilities PPA (and any additional renewable energy procurement agreement), customer may elect to have PNM procure RECs equal to excess use from PNM at the cost to the customer.</p>
CUSTOMER FACILITY FLEXIBILITY	Customer may not move between sites.
CONTRACT TIME COMMITMENT	Special Service Contract must have the same term as the customer's payment obligation for the RE procurements.
CUSTOMER LIMITATIONS/ ELIGIBILITY	<p>New customers only that cause at least 10 MW of renewable resources to be acquired by PNM.</p> <p>Customer must achieve a load factor of at least 75%.</p>
AGGREGATION OF CUSTOMER FACILITY DEMAND	Aggregation is not allowed.
IMPACT ON NET-METERING (ONSITE RESOURCES)	No limitations defined in the filing.
RE FACILITY LIMITATIONS/ ELIGIBILITY	<p>RE secured under Additional Renewable Energy Procurements open to PNM, PNMR, or other third parties.</p> <p>RE must adhere to the requirements governed by the Federal Energy Regulatory Commission generation interconnection process.</p>
COMMERCIAL RISK MANAGEMENT	<p>Customer is liable for early termination payments on any remaining RE procurement obligations.</p> <p>In the event of a delay or failure to deliver RE or RECs, PNM will offset the costs to supply RE from an alternative source and the equivalent RECs with proceeds from damages, credit support or other compensation from the supplier who failed to deliver.</p>
PUC PROCESS	Approved August 17, 2016.
STATUS/RE DEALS SIGNED	PNM's Special Service Contract with Facebook was approved alongside the Rider on August 17, 2016.
DOCKET INFORMATION	Docket 16-00191-UT